



Compter sur demain

Financial Report 2019

Compter sur demain (CSD) association aims to help disadvantaged children access education and live with dignity.

To date, CSD has developed programs in France and abroad: in Brazil, Cameroon and Laos, in partnership with local teams, initiators and project managers.

Its operation is ensured by volunteers, mainly members of the Board of Directors, as well as volunteers of Civic Service and International Solidarity.

With regards to the evaluation of the work carried out and the control of expenditure in the field, the administrators and volunteers carry out regular missions in the various countries and programs.

CSD recorded an increase of its resources compared to 2018, closing the year at € 255,391 (+17%). Among these resources, donations collected during the year grew by 12%, rising from € 202,742 to €226,564.

The result of the accounting year of 2019 generated a surplus of € 10,884. This sum will be carried forward by decision of the General Assembly.

The accounts are certified by an auditor (Mazars) who will present his report to the General Assembly. CSD thus perpetuates its good accounting practices.

COMMENTS ON THE 2018 INCOME STATEMENT

1. RESSOURCES

During the fiscal year 2019, the collected funds (donations and subscriptions) reached an amount of € 227,324. It comes from 183 donors, natural persons or legal entities:

- 165 individuals (90%)
- 4 companies (2%)
- 14 associations, foundations and schools clubs (8%)

The funds collected are distributed as follows:

- Individual gifts and subscriptions: € 66,454 (29%)
- Grants from foundations, donations from schools and organizations: € 160,870 (71%)

This year, the resources are equally distributed between affected donations and unaffected donations. 70% of donations and grants are allocated to specific projects. It should be noted that 4% of donors, mainly foundations, account for nearly 45% of revenues.

CSD must strive to retain and increase the share of private donations in order to ensure a better sustainability of its resources. With respect to individual donors, CSD will favor automatic debits.

2. EXPENDITURE

2.1 Expenditures assigned to projects

In 2019, expenses incurred on projects amounted to € 197,191.

The expenses are spread over the four countries of action of the association.

- Laos: € 144,491 (73%)
- Cameroon: € 11,800 (6%)
- Brazil: € 32,900 (17%)
- France: € 8,000 (4%)

In each country, partners provide CSD with specific accounts for the various projects and an annual financial report for the associations.

In **LAOS**, CSD has continued its partnership with the *Comité de Coopération avec le Laos (CCL)* to which the association outsources the receipt and distribution of funds as well as the management of certain projects. 86% of the total expenditure of € 144,491 relates to the construction of infrastructure in schools (classrooms, water and sanitation projects, etc.).

In **CAMEROON**, the € 11,800 expenses went to our partner *Main dans la Main* in Douala. The financial support of CSD focused towards the activities of the sewing workshop (canteen, working capital) as well as the orphanage daily life expenses and school fees.

In **BRAZIL**, the € 32,900 expenditure is exclusively directed to the programs of the association *Terr'Ativa* located in the favela Morro do Fubá in Rio de Janeiro. € 17,050 was allocated to the reception center construction and € 15,850 to the deployment of school support activities and access to culture for about seventy young people.

In **FRANCE**, CSD assists *Club Barbès*, an organization for tutoring and cultural openness in Paris 18th district (€ 5,000) and develops its "Rêves d'Avenir" Scholarship program that supports projects for young adults leaving the Social Assistance program for Children (€ 3,000).

2.2 Volunteers' indemnities

The financial results of 2019 present € 11,721 of personnel costs. This expense is composed of indemnities and social security for international volunteers (2) who commit to missions in Brazil all year long and in Laos until April 2019.

2.3 Operating costs

Head office operating costs amounted to € 14,388 that is 5% of the amount of the social missions of CSD. They mainly consist of the rental of the organization office, fees for Mazars Office account certifications and miscellaneous expenses (post and telecommunication, insurance, office supplies, etc.).

However, overhead costs remain low because of CSD administrative functioning; especially accounting that is provided by a team of volunteers.

2.4 Flows of allocated funds

Recovery of allocated funds: € 18,046 allocated to specific projects and unused in 2018 were carried over to resources for 2019.

Endowment of allocated funds: € 17,910 allocated to several projects in 2019 and not yet spent at the end of the year have been delayed on resources for 2020. These concern several projects lead in Laos and in France.

3. RESULTS

The result for 2019 financial year amounted to a surplus of € 10,884 compared to a loss of € 78,864 in 2018.

4. VOLUNTEERS' CONTRIBUTION

Volunteers' contributions are positive signs of CSD's dynamism and of CSD's actual volume of activity.

In-kind contributions are estimated at € 133,557 for 2019, divided as following:

- **Volunteer work:**
The valuation of the work of volunteers and members of the Board of Directors for project management amounts to **€ 127,004**. This represents 4,017 hours of work.
Daily operations of the organization: program development and monitoring in France and on the field, fundraising, communication, etc.
- **Abandonment of right of reimbursement for expenses engaged by volunteers during their field mission (€ 6,552).**

5. CONCLUSION AND OUTLOOK FOR 2020

As of December 31, 2019, the cash available from the association amounts to € 14,464.

For the year 2020, CSD plans a balanced budget of around € 130.000€, an amount significantly lower than previous years due to COVID crisis. Despite the fundraising and resource mobilization decline, and a difficult donation context, the association already has agreements with foundations and private donors that will allow the realization of projects for access to education and socio-professional integration of young people in France and internationally.

Thank you very much to all donors and volunteers for their support.



Guillaume TAPIE
Treasurer

Financial statements are available on request.

Profit and loss account 2019		Exercise 2019	Exercise 2018
Revenues			
	Subscriptions	760,00	500,00
	Donations and grants	226 564,11	202 742,69
	Load transfer	10 000,00	
	Recovery of dedicated funds	18 046,00	14 448,00
	Total	255 370,11	217 690,69
Operational charges			
	Purchase of supplies	1 450,65	537,18
	Associations outsourcing	197 191,69	240 788,57
	Property rental and charges	7 756,48	7 425,96
	Fees	3 372,00	3 480,00
	Other extern charges	5 104,39	6 483,35
	Personnel expenses	11 721,90	19 900,84
	Endowment of allocated funds	17 910,00	18 046,00
	Total	244 507,11	296 661,90
	Operating result	10 863,00	-78 971,21
Financial products			
	Saving book interests	21,70	107,04
	Total	21,70	107,04
Financial expenses		0,00	0,00
	Financial result	21,70	107,04
Extraordinary incomes		0,00	0,01
Extraordinary charges		0,00	0,00
	Extraordinary result	0,00	0,01
Total revenues		255 391,81	217 797,74
Total charges		244 507,11	296 661,90
	Loss / Benefits	10 884,70	-78 864,16
EVALUATION OF IN-KIND VOLUNTEERS CONTRIBUTIONS			
Revenues			
	Voluntary work	127 004,00	129 689,00
	In-kind services	6 552,87	11 750,00
	Total	133 556,87	141 439,00
Charges			
	Free provision of goods and services	6 552,87	11 750,00
	Volunteer staff	127 004,00	129 689,00
	Total	133 556,87	141 439,00

Statement of account on December, 31st 2019

ASSET	2019	2 018	DEBT	2019	2018
Fixed assets			Association Funds		
Financial fixed asset	15,00	15,00	Retained earning	7 116,83	85 980,99
Total of fixed asset	15,00	15,00	Result of financial year	10 884,70	-78 864,16
			Total of association funds	18 001,53	7 116,83
Current asset			Provisions for risks and charges		
Personnel expenses			Allocated funds	17 910,00	18 046,00
Laos' liaison account	20 863,79	6 155,22	Liabilities		
Accrued income	7 210,00	6 435,00	Suppliers	3 379,46	7 703,36
Cash-flow	14 464,21	29 531,49	Staff and social security	700,00	1 200,00
Prepaid expenses	74,04	1 929,48	Laos' liaison account	2 636,05	
Total of current asset	42 612,04	44 051,19	Total liabilities	6 715,51	8 903,36
TOTAL of ASSET	42 627,04	44 066,19	TOTAL of DEBT	42 627,04	44 066,19